



Archana Y & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Asia Med Centre LLC
TIN: 306712328
G9A Mavzesi, 1A-UY, Uchtepa District,
Tashkent, Uzbekistan

Report on Audit of Financial Statements

Opinion

We have audited the financial statement of Asia Med Centre LLC which comprise the balance sheet at March 31st 2025, and the profit and loss account for the year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statement give a true and fair view of the financial positions of the entity as at March 31st 2025, and of its financial performance for the Year then ended in accordance with the Accounting Standards issued by the institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the standards on Auditing (SAs) issued by (ICAI). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the financial statement of our report. we are independent of the entity in accordance with the ethical requirement that are relevant to our audit of financial statements and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw the attention of the users of the financial statement of the company that the Board of Director has decided the voluntary closure of the company and passed the resolution in its Board Meeting. As a result, the financial statements have been prepared on a non-going concern basis, as the going concern assumption is no longer applicable.

Our opinion is not modified in respect of this matter.

Responsibilities of Management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Purpose of Audit:

The financial statements are prepared to assist company to meet the requirements of compliances of Reserve Bank of India.

**For and on behalf of
ARCHANA Y & ASSOCIATES
CHARTERED ACCOUNTANT**



**CA. ARCHANA
Proprietor
M. No.: - 573978
FRN- 041679N
UDIN: 25573978BMKUEB6506
Place: New Delhi
Date: 25-08-2025**

ASIA MED LLC
G9A MAVZESI, 1A-UY, UCHTEPA DISTRICT, TASHKENT
TIN: 306712328

BALANCE SHEET AS ON 31ST MARCH 2025

(Amount in SOM)

PARTICULARS		NOTE NO.	As at 31st March' 2025	As at 31st March' 2024
I	EQUITY AND LIABILITIES			
1	Shareholder's Fund			
	(a) Authorized Fund	2	2,74,71,26,740	23,78,91,26,740
	(b) Reserve & Surplus	3	(2,74,71,26,740)	(9,41,55,56,910)
2	Non-Current Liabilities			
	(a) Long-term Borrowings	4	-	64,00,00,000
	(b) Other Non Current Liabilities		-	-
	(c) Long-term Provisions		-	-
3	Current Liabilities			
	(a) Short-term Borrowings		-	-
	(b) Trade Payables		-	-
	(c) Other Current Liabilities		-	-
	(d) Short-term Provisions	5	2,27,379	38,48,60,803
	TOTAL		2,27,379	15,39,84,30,633
II	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipment and Intangible assets	6		
	(i) Property, Plant & Equipment		-	14,79,29,31,727
	(ii) Other Intangible Assets		-	11,84,08,769
	(b) Non-current Investments		-	-
	(c) Long-term Loans and Advances		-	-
	(d) Other Non-Current Assets		-	-
2	Current assets			
	(a) Trade Receivable	7	-	30,00,000
	(b) Cash and Bank Balance	8	2,27,379	48,25,90,137
	(c) Short-term Loans and Advances		-	-
	(d) Other Current Assets	9	-	15,00,000
	TOTAL		2,27,379	15,39,84,30,633

Summary of Significant Accounting Policies and Other Notes 1 to 14
 Financial Statements of Accounts

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date attached

For Archana Y & Associates

Chartered Accountants

Firm Reg. No. 041679N

FRN: 041679N

M.N. : 573978

Archana (Proprietor)

Membership No. 573978

Place: Haryana

Date : 25.08.2025

UDIN:- 25573978 BMKUEB6506

For Asia Med LLC



(Authorised Signatory)

ASIA MED LLC
G9A MAVZESI, 1A-UY, UCHTEPA DISTRICT, TASHKENT
TIN: 306712328

STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01ST APRIL, 2024 TO 31st MARCH, 2025

(Amount in SOM)

PARTICULARS	NOTE NO.	FOR THE PERIOD ENDED 31st MARCH, 2025	FOR THE YEAR ENDED 31st MARCH, 2024
I. Revenue from Operations	10	2,69,65,48,229	9,67,67,75,377
II. Other Income	11	12,66,22,05,464	2,06,72,168
III. Total Income (I + II)		15,35,87,53,693	9,69,74,47,545
IV. Expenses:			
Cost of Material Consumed	12	81,89,22,067	2,19,24,85,375
Employee Benefits Expense	13	1,46,33,84,053	5,17,00,11,658
Finance Costs		-	
Depreciation and Amortization Expense	6	1,59,49,51,416	1,52,35,94,935
Other Expenses	14	2,02,87,86,935	6,56,00,49,064
Total Expenses (IV)		5,90,60,44,471	15,44,61,41,031
V. Profit/(Loss) before PPI and Tax (III-IV)		9,45,27,09,223	(5,74,86,93,486)
VI. Prior Period Items		-	-
VII. Profit/(Loss) before Tax (V-VI)		9,45,27,09,223	(5,74,86,93,486)
VIII. Tax Expenses:		2,78,42,79,053	-
Current Tax		-	
IX. Profit/ (Loss) for the year (VII-VIII)		6,66,84,30,170	(5,74,86,93,486)

Summary of Significant Accounting Policies and Other Notes 1 to 14
 Financial Statements of Accounts
 The accompanying notes are an integral part of the Financial Statements.
 As per our Report of even date attached

For Archana Y & Associates
 Chartered Accountants
 Firm Reg. No. 041679N

 Archana
 (Proprietor)
 Membership No. 573978

For Asia Med LLC


 (Authorised Signatory)

Place: Haryana
 Date : 25.08.2025

ASIA MED LLC
G9A MAVZESI, 1A-UY, UCHTEPA DISTRICT, TASHKENT
TIN: 306712328
Notes Annexed to and Forming part of Financial Statements

1.1 Company Overview

M/s Asia Med LLC (hereinafter mentioned as 'the Company') is a limited liability company and incorporated on 17th September 2019 under the laws of the Republic of Uzbekistan. The Company is engaged in business of running, operating and managing etc. healthcare business in the territory of Uzbekistan.

The company is a wholly owned subsidiary of the entity i.e. Aakash Healthcare LLC having its registered office at Uchtepa District G9A, 1A, Tashkent City, Uzbekistan.

The Management of the company has decided to voluntary closure of the company.

Significant Accounting Policies

1.2 Basis of Preparation

The Financial Statements of the company has been prepared as per the Accounting Standards.

1.3 Loss of Going Concern Assumption

During the year, the management decided to voluntarily close the company. Accordingly, the financial statements have been prepared on a non-going concern basis, as the management has concluded that the going concern assumption is no longer appropriate.

1.4 Revenue Recognition

- (i) Revenue (other than sale) is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- (ii) Sales is net of trade discount, returns and rate difference etc.

1.5 Property, Plant and Equipments

Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

1.6 Intangible Assets

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.

1.7 Depreciation and Amortisation

Property Plant and Equipment

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment.

Other Intangible Assets

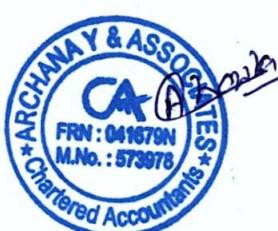
Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.

1.8 Foreign Currency Transactions

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates.

1.9 Provisions, Contingent Liabilities and Contingent Assets

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.



ASIA MED LLC
G9A MAVZESI, 1A-UY, UCHTEPA DISTRICT, TASHKENT
TIN: 306712328

(Amount in SOM)

PARTICULARS	NOTE NO.	As at 31st March' 2025	As at 31st March' 2024
2 SHARE CAPITAL AUTHORIZED: Authorized Fund		2,74,71,26,740	23,78,91,26,740
		2,74,71,26,740	23,78,91,26,740
3 RESERVE & SURPLUS			
a) Surplus / (Deficit) Statements of Profit & Loss Balance as per last Financial Statement Add : Profit (Loss) for the year		(9,41,55,56,910) 6,66,84,30,170	(3,66,68,63,424) (5,74,86,93,486)
		(2,74,71,26,740)	(9,41,55,56,910)
4 LONG TERM BORROWINGS Loan From Aakash Healthcare LLC		-	64,00,00,000
		-	64,00,00,000
5 SHORT TERM PROVISIONS			
Provision for Expenses		2,27,379	38,48,60,803
		2,27,379	38,48,60,803
7 TRADE RECEIVABLES			
Trade Receivable		-	30,00,000
		-	30,00,000
8 CASH AND BANK BALANCE			
Bank Accounts Corporate Card 1 (22620000205125267001) Corporate Card 2(22620000905125267001)		2,27,379 - -	48,20,77,132 4,36,499 76,506
		2,27,379	48,25,90,137
9 OTHER CURRENT ASSETS			
Advance From Supplier		-	15,00,000
		-	15,00,000
10 REVENUE FROM OPERATIONS			
Revenue from Operations Sales Stock Transfer		2,69,65,48,229 -	9,67,67,75,377
		2,69,65,48,229	9,67,67,75,377
11 OTHER INCOME			
Rent Received Profit on sale of Fixed Assets Other Income		2,70,00,000 12,55,52,05,464 8,00,00,000	1,46,72,168 - 60,00,000
		12,66,22,05,464	2,06,72,168
12 COST OF MATERIAL CONSUMED			
Implant Purchase Lab Consumables Medical Consumables OT Consumables Pharmacy Purchase Cost of Department Outsource Exp		45,23,06,161 5,59,09,828 3,91,90,584 - 20,30,56,495 6,84,59,000	3,07,25,000 49,82,68,227 12,55,23,438 7,47,78,700 1,33,52,51,760 12,79,38,250
		81,89,22,067	2,19,24,85,375
13 EMPLOYEE BENEFITS EXPENSE			
Salary Expenses		1,46,33,84,053	5,17,00,11,658
		1,46,33,84,053	5,17,00,11,658



(Amount in SOM)

PARTICULARS	NOTE NO.	As at 31st March' 2025	As at 31st March' 2024
6 DEPRECIATION EXPENSES			
Depreciation and Amortization Expense		1,59,49,51,416	1,52,35,94,935
		1,59,49,51,416	1,52,35,94,935
14 OTHER EXPENSES			
Patient Diet Expenses		16,15,70,587	46,99,89,871
Commission & Brokerage Expense		-	85,68,42,983
Admin Expense		1,27,99,59,075	68,74,28,772
Ambulance Running & Maintenance		-	20,00,000
Bank Charges		-	2,69,38,422
Hotel Exp.		-	87,20,000
Housekeeping Expenses		-	3,97,64,057
Legal & Professoinal Fee		-	16,49,00,000
Miscellaneous expenses		-	1,27,77,249
Patient Refund		-	2,10,00,000
Printing and Stationary		-	5,24,96,916
Rates and Taxes		-	1,76,34,82,062
Security Exp.		-	19,84,03,597
Subscription & Membership Fees		-	30,30,000
Telephone & Internet Exp.		-	8,99,00,000
Tour & Travelling Exp.		-	14,17,23,396
Water Expenses		-	4,04,40,000
Electricity Exp		19,01,10,777	15,91,70,706
Gas & Fuel Exp.		-	1,90,00,000
Repair & Maintenance Expenses		5,31,46,124	9,12,21,990
Advertisement & Promotion		27,55,60,238	55,69,54,441
Ambulance Rental		-	7,55,00,000
Car Rental		-	2,02,50,000
Car Repair & Maintenance Exp.		-	28,00,000
Consultancy charges to doctors		-	60,95,40,853
House Rent		1,44,00,000	39,52,65,000
Laundry and linen services		-	5,05,08,750
Loss on Sale of Fixed Assets		5,40,40,134	-
		2,02,87,86,935	6,56,00,49,064



ASIA MED LLC

Note No. 6

Property, Plant and Equipment and Intangible asset

(Amount in SOM)

Sr. No.	Group Name	Opening Balance	Addition	Sale/Branch Adjustment	Closing Balance	Depreciation as on 01-04-2024	Depreciation till 31.03.2025	Cumulative Depreciation	Net Block as on 31-03-2025	Net Block as on 31-03-2024
Property, Plant and Equipment										
1	Building	6,48,12,88,544	-	5,84,79,56,793	63,33,31,751	34,61,69,442	28,71,62,309	63,33,31,751	-	6,13,51,19,102
2	Land	8,07,00,000	-	8,07,00,000	-	-	-	-	-	8,07,00,000
3	Medical Equipment	7,06,19,80,952	1,04,45,593	5,20,94,48,851	1,86,29,77,694	94,95,55,494	91,34,22,200	1,86,29,77,694	-	6,11,24,25,458
4	Motor Vehicle	73,89,92,940	-	59,05,87,182	14,84,05,758	3,99,63,056	10,84,42,702	14,84,05,758	-	69,90,29,884
5	Plant & Machinery	21,94,72,656	-	17,44,79,464	4,49,93,192	1,76,32,411	2,73,60,781	4,49,93,192	-	20,18,40,245
6	Furniture & Fixtures	98,89,82,527	-	70,75,26,917	28,14,55,610	15,06,59,017	13,07,96,593	28,14,55,610	-	83,83,23,510
7	Office Equipment	81,18,56,628	15,00,000	57,83,25,953	23,50,30,675	12,78,71,966	10,71,58,709	23,50,30,675	-	68,39,84,662
8	Computers & Data Processing Units	5,11,48,637	-	3,24,86,119	1,86,62,518	96,39,771	90,22,747	1,86,62,518	-	4,15,08,866
Intangible Assets										
9	Software	12,97,71,000	-	10,68,23,394	2,29,47,606	1,13,62,231	1,15,85,375	2,29,47,606	-	11,84,08,769
	TOTAL	16,56,41,93,884	1,19,45,593	13,32,83,34,673	3,24,78,04,804	1,65,28,53,388	1,59,49,51,416	3,24,78,04,804	-	14,91,13,40,496

